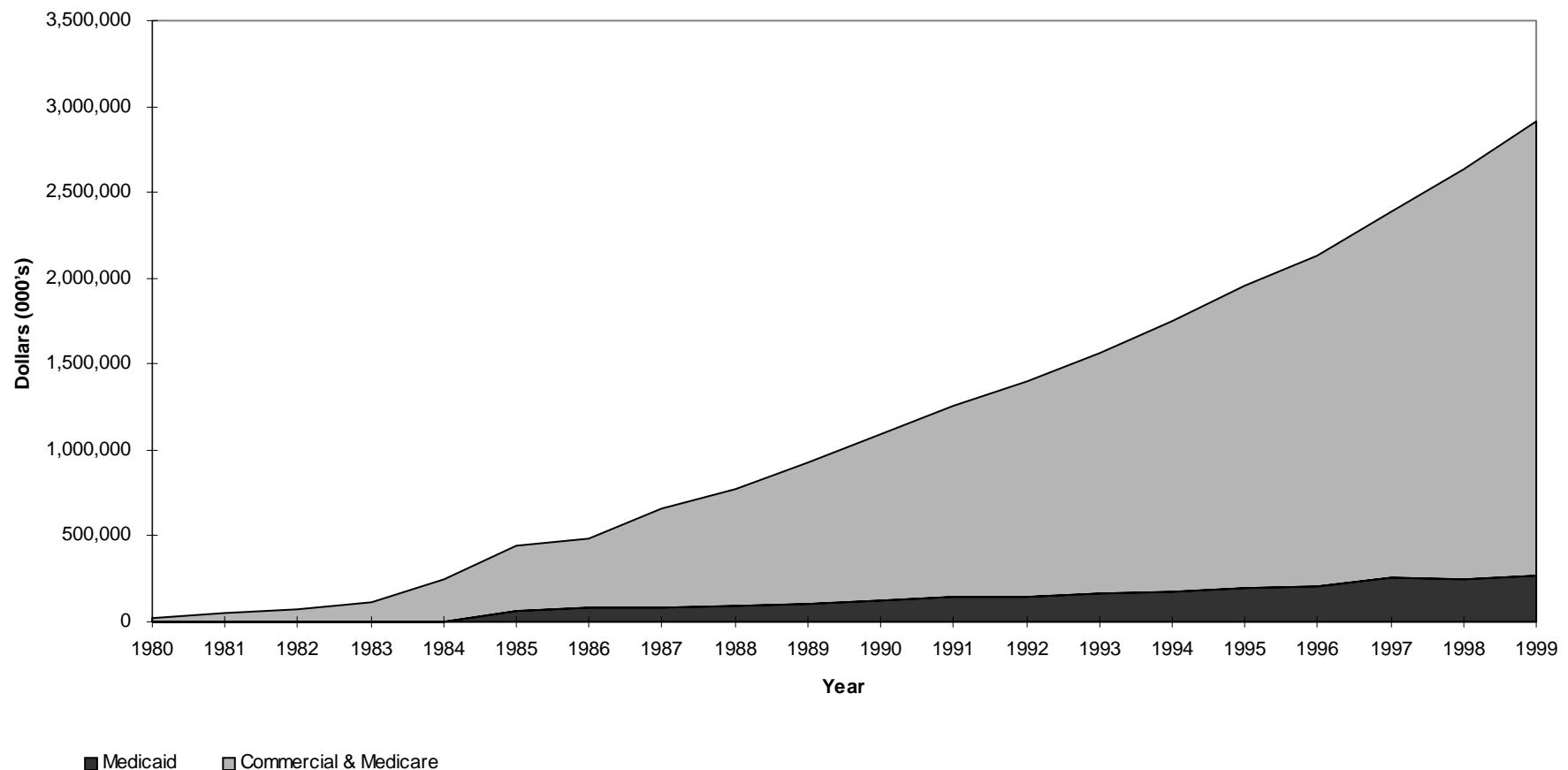
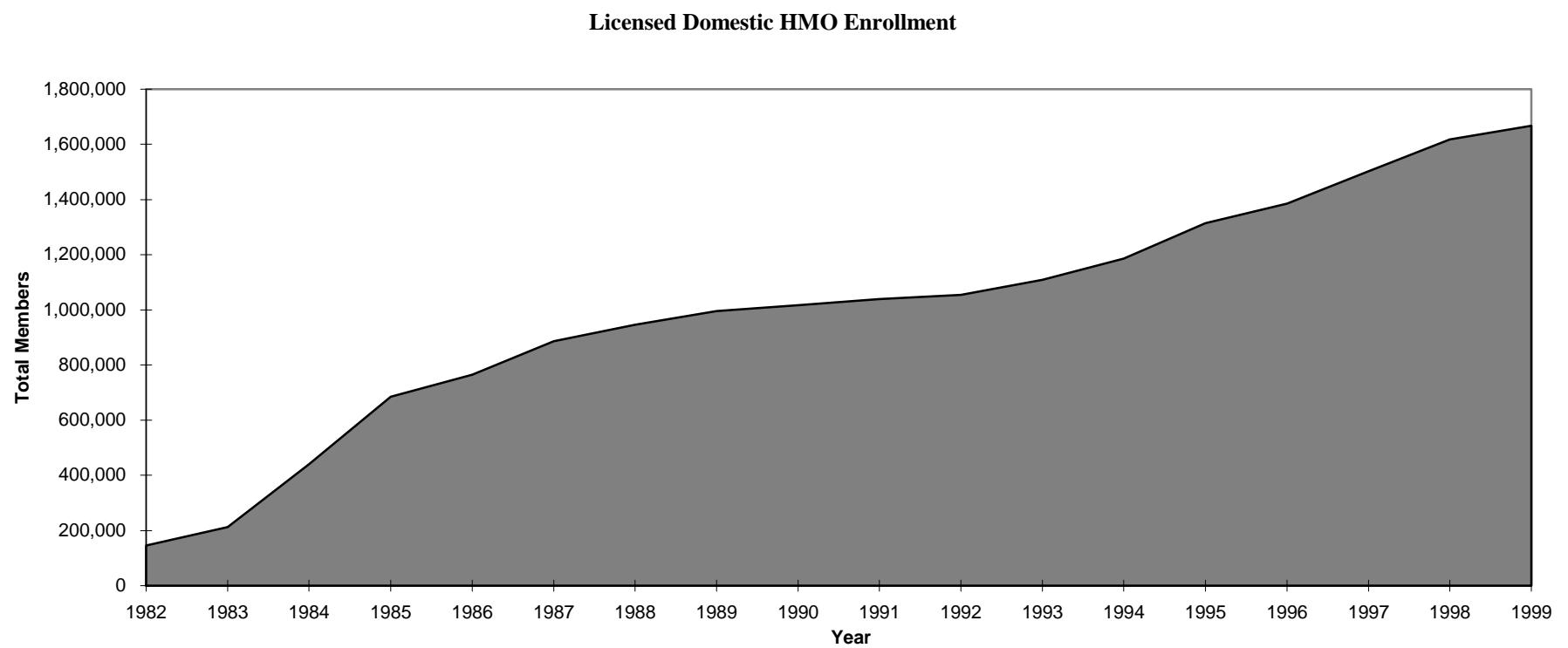
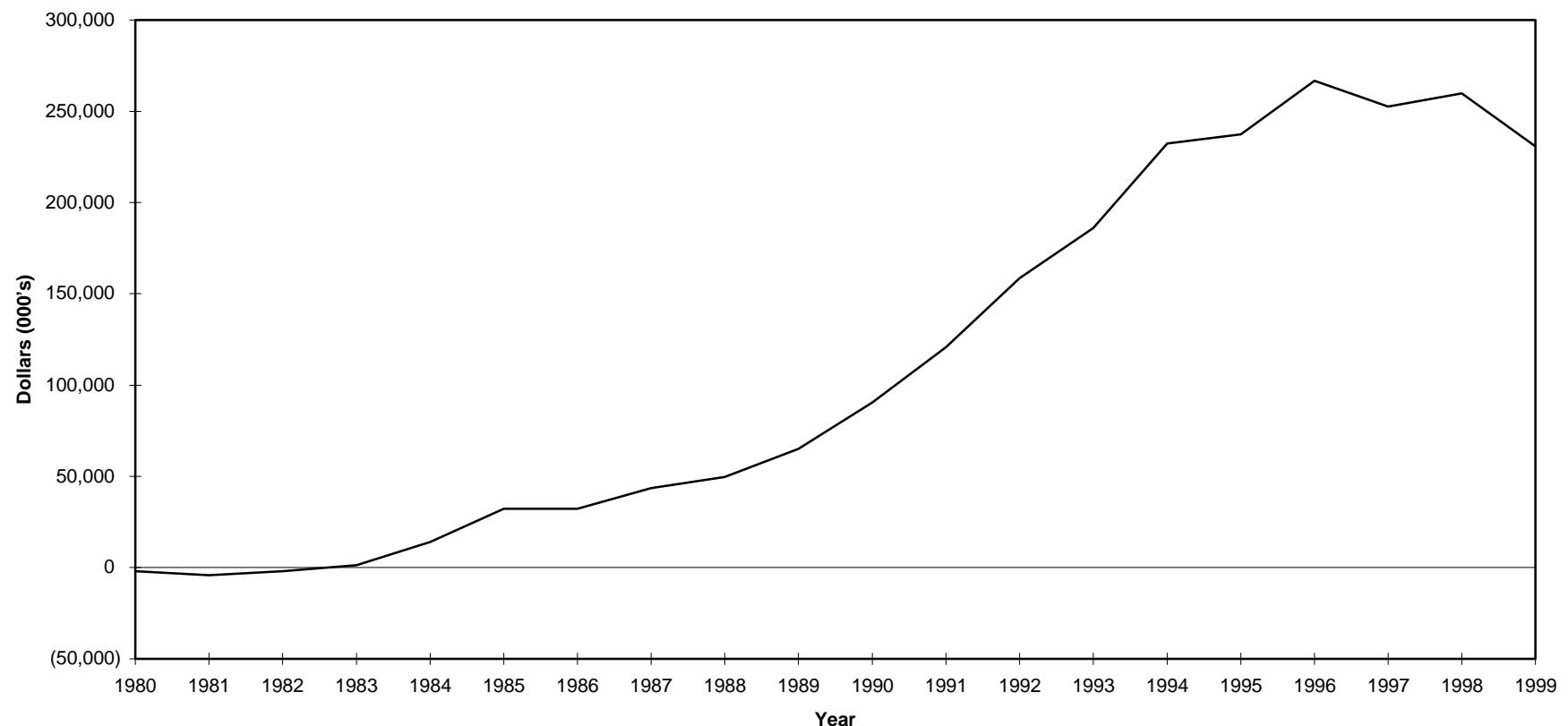


Licensed Domestic HMO Premium Growth



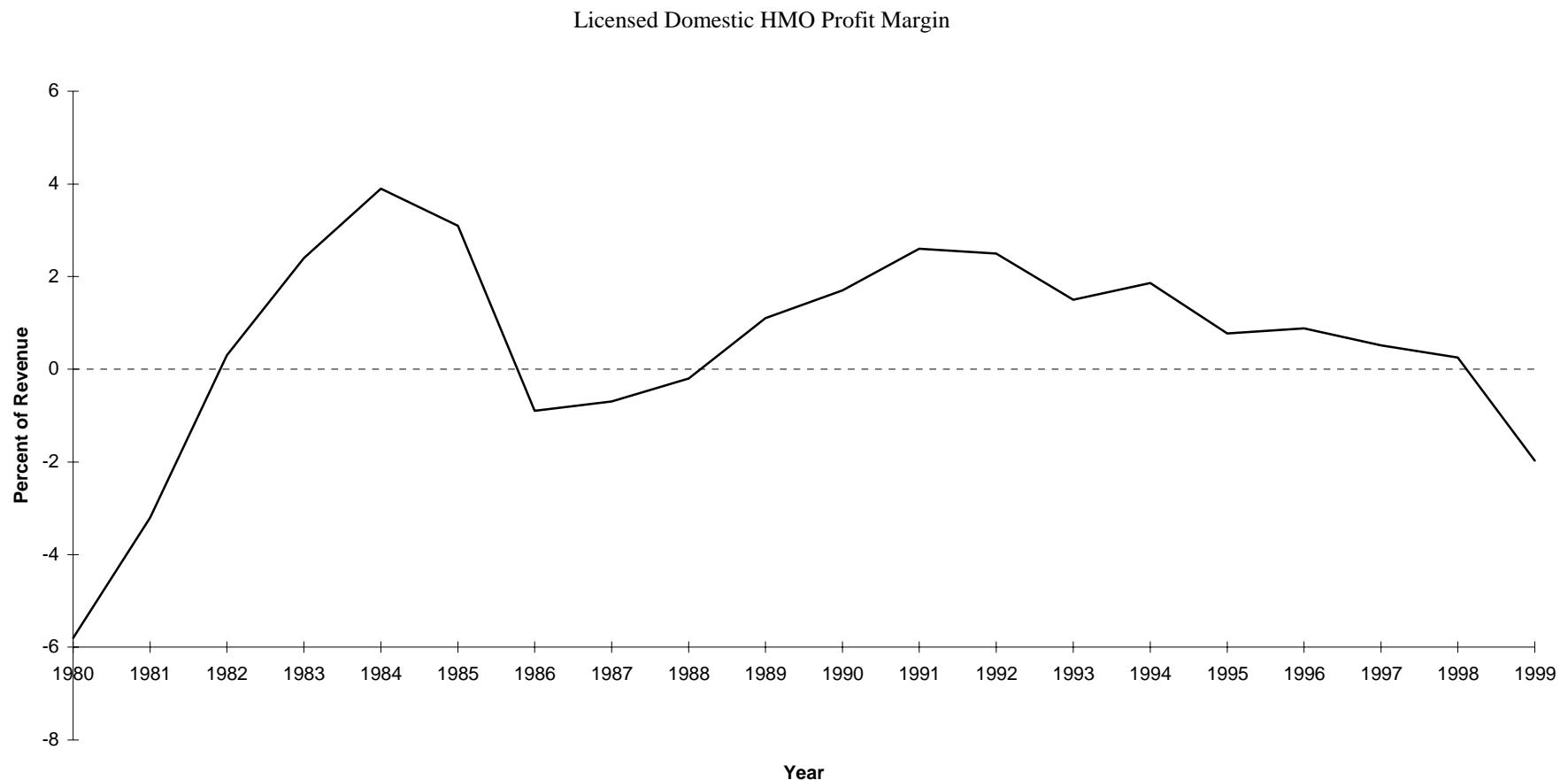


Licensed Domestic HMO Net Worth

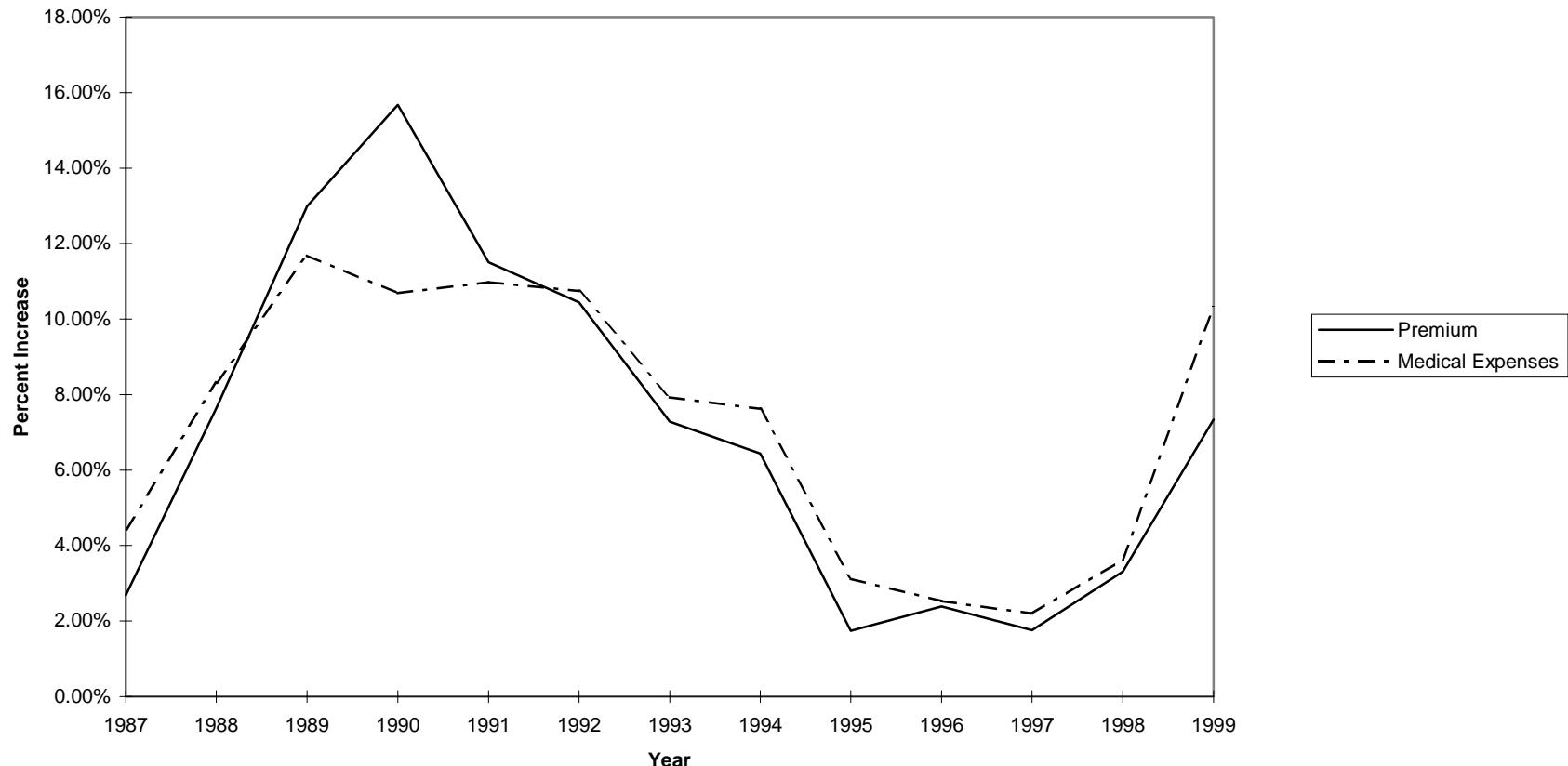


Licensed Domestic HMO Net Income

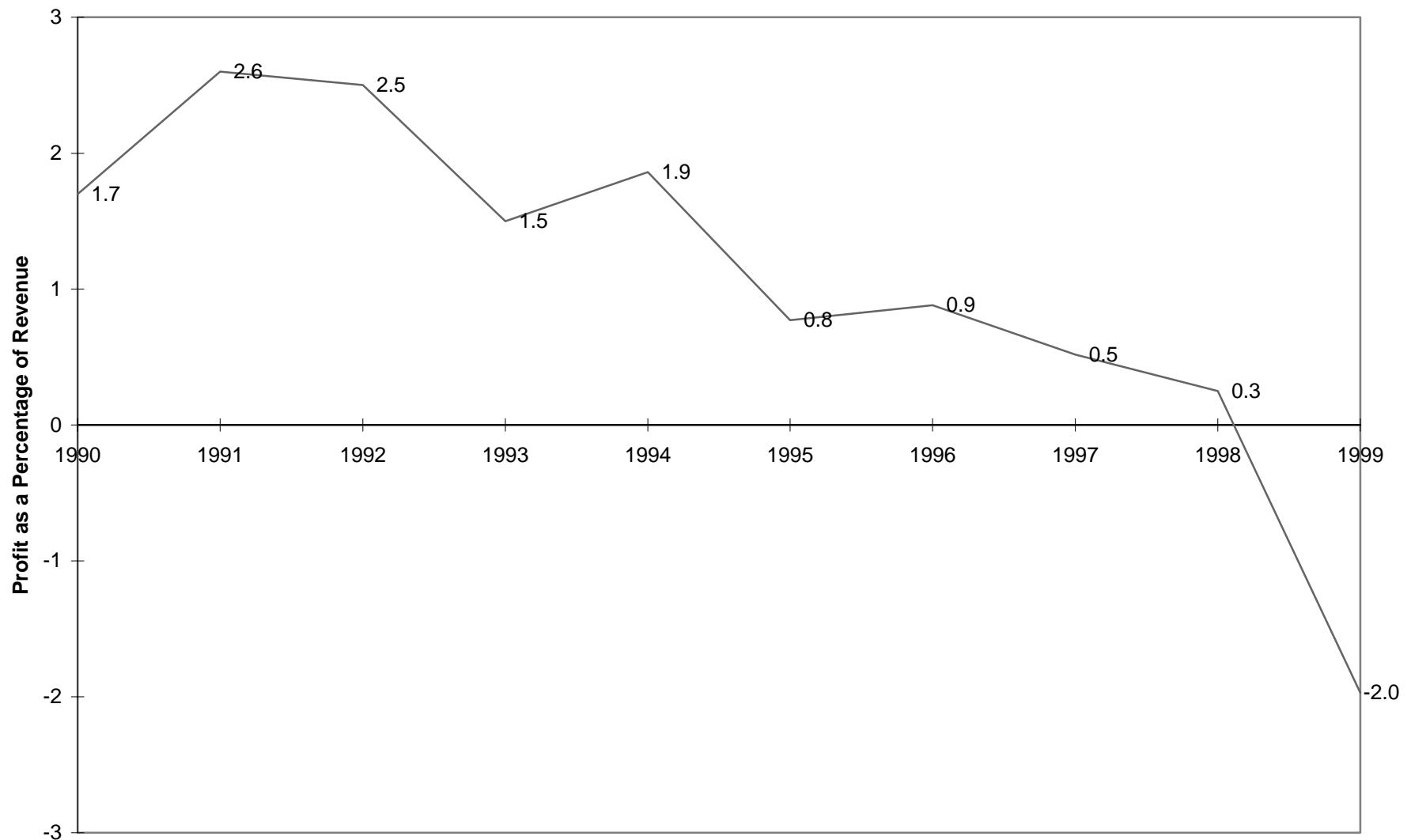




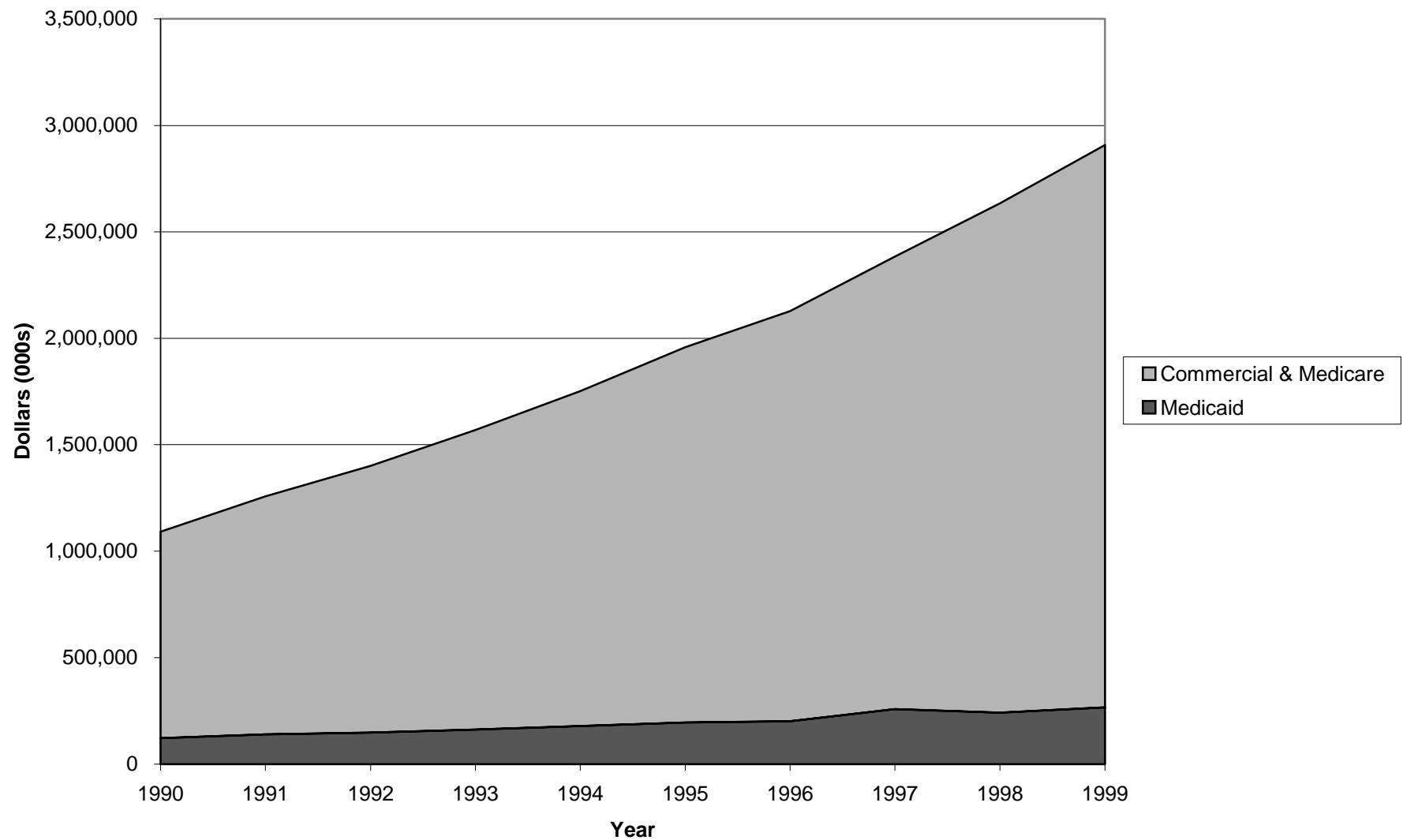
PM/PM Year-to-Year Increases - Licensed Domestic HMOs



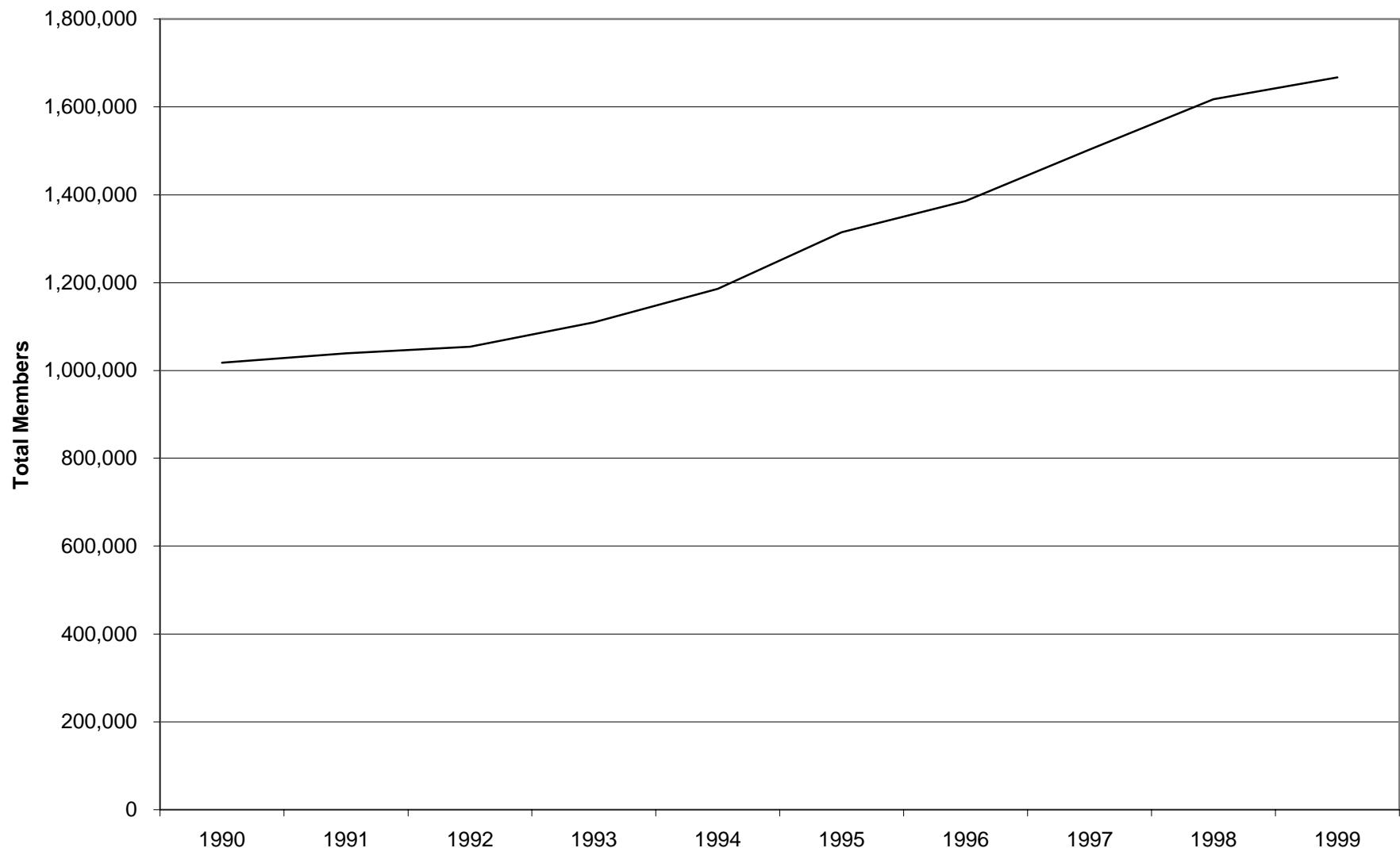
HMO Profit Margins During the 90's



Premium Growth During the 90's



Enrollment Growth During the 90's



Net Income During the 90's

